Teachers Building Society

Opening doors for teachers. Since 1966

Mortgage Fees and Charges

Effective 27th July 2026

We recommend that you review this information before completing a mortgage application. Not all fees and charges will apply to every customer. Fees may change from time to time and any applicable fees will be confirmed during the mortgage process. The fees below are based on the Society's current tariff of charges.

Before Your Mortgage Starts

Valuation Fees

Valuation fees are based on the purchase price or current market value of the property and include an administration charge. Some mortgage products may include a free basic mortgage valuation. Where this applies, details will be provided as part of the mortgage product information and offer documentation.

Property Value	Basic Valuation Fee
£0 – £100,000	£200
£100,001 – £150,000	£225
£150,001 – £200,000	£275
£200,001 – £300,000	£330
£300,001 – £400,000	£395
£400,001 – £500,000	£455
£500,001 – £600,000	£515
£600,001 – £700,000	£580
£700,001 – £800,000	£675
£800,001 – £900,000	£750
£900,001 – £1,000,000	£800
£1,000,001 – £1,200,000	£975
£1,200,001 – £1,400,000	£1,150
£1,400,001 – £1,600,000	£1,305
£1,600,001 – £1,800,000	£1,485
£1,800,001 – £2,000,000	£1,600

Legal costs incurred in investigating title, preparing the mortgage deed and completing the legal work associated with your mortgage will normally be payable by you.

Teachers Building Society
Opening doors for teachers. Since 1966

During Your Mortgage

Fee Type	Amount	When is this fee charged?	What does this fee cover?
Funds Transfer Fee	£25	When mortgage funds are transferred electronically.	Covers the cost of transferring funds between banks.
Inspection of Title Deeds	£45	When you request inspection of title deeds or copies of relevant documents.	Covers administration and document handling costs.
Approval of Residential Lettings	£60	When you request consent to let the property.	Covers the administration associated with assessing the request.
Ground Rent and Service Charge Administration Fee	£80	Where the Society is required to deal with unpaid ground rent or service charges affecting the property.	Covers the administration and correspondence involved.
Letter Instructing Solicitors	£35	Where the Society is required to instruct solicitors in connection with your mortgage.	Covers associated administration costs.

Changing Your Mortgage

Fee Type	Amount	When is this fee charged?	What does this fee cover?
Consent to Register a Subsequent Charge	£35	If you wish to register an additional charge against the property.	Covers the administration involved in reviewing and recording the charge.
Transfer of Equity Fee	£100	When ownership of the property is transferred or amended.	Covers the administration associated with processing the change.

If You Make Additional Repayments

Charge	Details
Capital Repayments / Early Repayment Charge	Additional repayments may be made at any time. Where the sum exceeds £1,000, an interest adjustment may be made. An Early Repayment Charge may also apply depending on the terms of your mortgage product. Please contact us for further information.

Teachers Building Society
Opening doors for teachers. Since 1966

If You Experience Financial Difficulties

Fee Type	Amount	When is this fee charged?	What does this fee cover?
Home Visit Costs	Variable	Where we arrange for a representative to visit you because your mortgage account is in arrears and we have been unable to resolve the situation through other means.	We may recover reasonable costs incurred as a result of the visit.

The Society will always seek to work with customers experiencing payment difficulties and will only consider appropriate action where necessary.

At the End of Your Mortgage

Fee Type	Amount	When is this fee charged?	What does this fee cover?
Redemption Administration Fee	£85	When you repay your mortgage in full.	Covers the administration associated with closing your mortgage account.
Production of Redemption Statement	£20	When a redemption statement is requested.	Covers the cost of producing and issuing the statement.

If We Need to Take Possession of Your Property

Fee Type	Amount	When is this fee charged?	What does this fee cover?
Costs Incurred in the Sale of a Property in Possession	Variable	If the Society is required to take possession of and sell the property.	The Society may recover reasonable costs incurred in connection with taking possession of and selling the property, including legal, estate agency and associated administration costs.

Important Information

The property must be adequately insured at all times as it is used as security for the mortgage.

All applications are assessed individually and must meet the Society's lending criteria at the time of application.

Fees and charges are subject to change. Not all fees listed above will apply to every customer or every mortgage account.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE.

Allenview House, Hanham Road, Wimborne, Dorset BH21 1AG.