

ALEXANDER, TEACHER AND PROUD HOME-OWNER:

“From the first phone call, all people that I spoke or communicated with had been 100% helpful, supportive and knowledgeable. As a first-time buyer I really didn’t understand the process but the guidance, efficiency and support has been amazing. It made me feel so much better and relaxed, I also didn’t feel stupid asking so many questions as I knew I was working with professional and supportive people.

“It’s brilliant to know there are organisations out there to support and help teachers get on the property ladder. I don’t think you will understand how grateful I am. Thank you so much to all involved.”

CONTACT

Call: 0800 378 669
Email: members@teachersbs.co.uk
Visit: [teachersbs.co.uk](https://www.teachersbs.co.uk)



Teachers Building Society, Allenview House, Hanham Road, Wimborne, Dorset BH21 1AG. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (Register no 156580).

TALKING TEACHERS

MEMBER UPDATE 2022



In the year that we celebrated our 55th birthday, I'm pleased to say that not only did we experience growth, we did so by staying true to the core values of our founders despite the ongoing challenges of living with the pandemic.

At Teachers we are proud of the commitment and passion our employees have for supporting members and so we in turn support them. This year we championed flexible working with less traditional hours benefitting colleagues and members alike.

In 2021 our team grew. We supported national employment by welcoming new colleagues. We didn't use furlough nor make any redundancies. Additionally our dedicated health and wellbeing committee worked to ensure that every team member felt valued and supported.

Community has always been close to our heart and 2021 was no different. We proudly continued our partnership with charity Education Support and provided support to local groups with donations of groceries to Wimborne Food Bank and trees to Moors Valley Country Park.

**“ONE CHILD, ONE TEACHER,
ONE BOOK AND ONE PEN CAN
CHANGE THE WORLD”**

Malala Yousafzai

**“EDUCATION IS NOT THE FILLING
OF A PAIL, BUT THE LIGHTING
OF A FIRE”**

William Butler Yeats

In the 1960s single women and men in relatively low paying jobs like teaching were seen as unattractive lending prospects by many lenders. Our founders set out to do things differently, believing then, as we do now, that any young teacher should be able to own a home.

Equality of lending became a founding principle, putting the Society firmly ahead of its time. The Sex Discrimination Act which levelled the field was passed in 1975 making our Society ahead of the pack by almost a decade.

Driving change is in our roots, which is why we must also look to the future.

In 2021, after a rigorous selection process, we announced the appointment of Finastra to deliver a new customer account management system. We want to give our members the best possible experiences when dealing with us, which is why we've picked a proven supplier, used by 90 of the top 100 banks globally. Our teams will be working together throughout 2022/23 to deliver a system that will give members access to best in class digital solutions across our products and services.

Building societies have long worked on the basis of using collective savings deposits to support mortgage lending. But there is something unique about our savings. Because we're a specialist teacher mortgage lender, when you save with us you are directly helping us lend to more teachers so they can buy their first homes. We think that's something special.

We're not using your savings simply to make profits, or to enrich shareholders. We are helping teachers to buy a home. Which is why offering better than average savings rates and very competitive ISA rates is high on our agenda.

We heartily thank those of you who saved with us in 2021, and look forwarding to welcoming many new members in 2022.

**“THE TASK OF THE EDUCATOR IS
NOT TO CUT DOWN JUNGLES
BUT TO IRRIGATE DESERTS”**

C.S.Lewis

**“TELL ME AND I FORGET.
TEACH ME AND I REMEMBER.
INVOLVE ME AND I LEARN”**

Benjamin Franklin

Having a smaller deposit, starting a new job, being on a contract, approaching retirement age, having an 'unusual' income stream, wanting to buy an atypical property – many things can make getting a mortgage hard.

That's why, just like our founders, we continue to take a more individual approach, getting to know our borrowers' financial strengths. Our expert underwriters make 'human' decisions for our borrowers, looking at each applicant's merits as an individual, not as a 'score' against a tick list.

We're delighted to have been able to welcome many new borrowers like Alexander (see overleaf) to the Society in 2021 and look forward to supporting even more borrowers in 2022.