

4 Access Cash ISA For Everyone



Summary Box

ACCOUNT NAME 4 Access Cash ISA for Everyone (ISSUE 1)

WHAT IS THE INTEREST RATE? TAX-FREE p.a./AER variable: **3.85%**

If you make more than four withdrawals per calendar year or your balance falls below the minimum operating amount the interest rate payable on the remaining balance for that calendar year will be equivalent to the Society's Extra Ordinary Account rate: **TAX-FREE p.a./AER variable: 1.25%**

*AER: Stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year

CAN TEACHERS BUILDING SOCIETY CHANGE THE INTEREST RATE?

The interest rate for this account is variable, meaning that it can be changed at any time in accordance with sections 6.4, 6.5 and 6.6 of the Society's ISA General Terms and Conditions

WHAT WOULD THE ESTIMATED BALANCE BE AFTER 12 MONTHS BASED ON A £1,000.00 DEPOSIT?

The estimated balance after 12 months based on a £1,000.00 deposit would be £1,038.50. This amount is based on the assumption that all terms and conditions for the account are met.

HOW DO I OPEN AND MANAGE MY ACCOUNT?

Opening your Account

- The minimum age to open this account is 18
- The minimum opening/operating balance for this account is £100.00 with a maximum investment of £250,000.00.
- This account can be opened online or by post

Managing your Account

- This account can be operated online or by phone
- To access our 'MyAccounts' online service please visit:
www.teachersbs.co.uk/my-accounts and follow the registration process

CAN I WITHDRAW MY MONEY?

Up to four withdrawals can be made per calendar year without notice by telephone or online. If you make more than four withdrawals per calendar year, the interest rate payable on the remaining balance for that calendar year will be equivalent to the Society's Extra Ordinary Account rate. This product is not suitable for those who expect to need regular access to their account.

When you wish to make a withdrawal, you can log into your 'My Accounts' service or contact us via telephone to request the funds. The Society will then transfer the money to your nominated account by the Faster Payments Service.

Your funds will then be available to you on the next working day, so please take this into account when making a withdrawal (this is not suitable if you think you may need the money on the same day).

This is not a flexible ISA, therefore any withdrawals made will be taken from the current tax year subscription allowance and cannot be replaced.

If you wish to transfer your ISA to another Teachers Building Society ISA or another provider, please contact us.

WILL I GET CHARGED TO OPERATE MY ACCOUNT?

The normal day to day operation of your account is free of charge. However there are some additional services that we may charge you for. These are as follows:

- Withdrawals by telegraphic transfer: If you ask us to transfer money to your bank as a same day transfer - £25.00
- Unpaid/returned cheques: If your bank or cheque issuer does not honour your cheque and we reverse the payment from your account - £7.00

ADDITIONAL INFORMATION

- Daily interest
- Interest paid annually on 5th April
- Both internal and external ISA transfers in are allowed (please note: this can be withdrawn at any time)
- This is not a flexible ISA
- This product may be withdrawn at any time and without notice

IMPORTANT INFORMATION

The Annual Equivalent Rate (AER) illustrates what the interest rate would be if interest was paid and compounded once each year. There are a number of HM Revenue & Customs limits regarding ISAs you should be aware of as follows:

1. You can save up to £20,000.00 in each tax year – This can be invested in various types of ISA. For more information regarding the new allowance, please visit www.gov.uk/individual-savings-accounts.
2. You cannot pay into more than one Cash ISA with Teachers Building Society in the same tax year
3. The tax year runs from 6th April to 5th April the following year.

The maximum holding permitted across all accounts is £1.5m exclusive of accrued interest.

ACCOUNT OPENING AND MAKING YOUR FIRST PAYMENT

You can open this account in one of the following ways:

1. Complete the online application form. We will then write to you with instructions on how to make your initial payment by bank transfer.
2. Request an application form and return it to us at Teachers Building Society, Allenvie House, Hanham Road, Wimborne, Dorset, BH21 1AG. We will then let you know how to send your first payment to the account.

If you are not happy with your new account, you can switch to another available account within 14 days, or have your money returned with interest.

ADDING MONEY TO YOUR ACCOUNT

We will accept further subscriptions at any time up to the ISA subscription limit and maximum balance of the account. To do this, ask your bank to set up a one off payment or make a regular transfer by Standing Order. For this you will need the Society's bank details which are; NatWest, Wimborne, Account Name; the name on your personal account (**this must be entered as it appears on your account record with us**), Sort Code; 60-24-43, Account Number; 60230282. **You must use your Society account number as the reference when making a transfer so that we can ensure the funds are applied to the correct account.**

The only constraints to further subscriptions, is the HM Revenue & Customs limits which may change in future years and must not be exceeded. You can only reach the maximum holding once in a tax year so for example, having subscribed the maximum of £20,000.00 in a tax year, if you then make withdrawals you cannot top up to the £20,000.00 figure again in that tax year.

INTEREST

Interest is paid annually on 5th April and will be added to your account automatically where it will earn more tax-free interest - and it will not count against your Cash ISA allowance. If your balance falls below £100.00 or you make more than four withdrawals per calendar year, the interest rate payable will be equivalent to our Extra Ordinary Account rate - (TAX-FREE p.a/AER variable: 1.25%).

WITHDRAWALS & CLOSURES

Withdrawals and closures may be made at any time and without notice. When you wish to make a withdrawal, you can log into your 'My Accounts' service or contact us via telephone to request the funds. The Society will then transfer the money to your nominated account by the Faster Payments Service.

This is not a flexible ISA, therefore any withdrawals made will be taken from the current tax year subscription allowance and cannot be replaced.

If you wish to transfer your ISA to another Teachers Building Society ISA or another provider, please contact us.

TALK TO US

If you aren't happy with our service we have an internal complaints procedure. For more information about the process, please visit www.teachersbuildingsociety.co.uk/help-me/feedback. For further help you can call us on 0800 783 2367, email us on complaints@teachersbs.co.uk or write to us at Teachers Building Society, Allenvie House, Hanham Road, Wimborne, Dorset, BH21 1AG. The Financial Ombudsman Service provides a free and independent service for consumers and can be contacted at The Financial Ombudsman Service, Exchange Tower, London E14 9SR. Telephone: 0800 023 4567 or visit financial-ombudsman.org.uk.

This is a limited issue account and could be withdrawn at any time without notice. This leaflet forms part of the Terms and Conditions of the 4 Access Cash ISA for Everyone (Issue 1). Please ensure that you read the Society's ISA General Terms and Conditions that apply to this account.

0800 783 2367

www.teachersbuildingsociety.co.uk

Teachers
Building Society
Opening doors for teachers. Since 1966